

Shortfalls in your affordable housing construction budget? We're here to help.



Community Housing Soft Loan Program

- Terms up to 20 years (longer terms considered for RD or HUD projects)
- 3.75% fixed rate
- 1.5% origination fee
- Negotiable repayment based on project cash flow
- Non-recourse

New Construction

- \$10,000 per unit for 60% AMI units
- \$15,000 per unit for 50% AMI units
- \$750,000 maximum loan amount

Rehab

- \$7,500 per unit for 60% AMI units
- \$10,000 per unit for 50% AMI units
- \$500,000 maximum loan amount

Rehab with Project-Based Rental Assistance

- \$12,500 per unit
- \$1,000,000 maximum loan amount

United Bank 



(205) 790-1384



www.unitedbank.com

*All loans subject to credit approval. This is not a commitment to lend. Prices, guidelines and minimum requirements are subject to change without notice.

